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PRESS RELEASE

FOR IMMEDIATE RELEASE

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**LOCAL LANDMARK UNDER NEW MANAGEMENT**  
*Seaside Vacations Signs Saltaire Cottage Court*

**KITTY HAWK, NC (July 20, 2006)**—Saltaire Cottage Court, owned by Saltaire LLC, has selected Seaside Vacations as its new property management company. Seaside Vacations took over management of the property effective June 1, 2006 and provides maintenance, housekeeping, pool/spa, linen and customer support/reservations services.

Saltaire Cottage Court, located at MP 2.5 in Kitty Hawk, was built in 1955 and has a loyal guest following. The facility has 8 two-bedroom suites and 2 three-bedroom cottages. The Saltaire Cottage Court is a family-oriented cottage motel and has been said to be a place “where generations still gather to make new memories, and regale each other with memories of summers spent at the Saltaire.” The Saltaire provides yesterday’s charm with today’s amenities.

Saltaire Cottage Court selected Seaside Vacations because of its reputation and recognized ability to manage properties. “Seaside will allow us to continue to provide excellent service to our many guests,” say owners David Simpson and Jay McCarty.

Seaside Vacations is a full-service vacation home rental and property management company located on the Outer Banks of North Carolina. Founded in 1990, Seaside Vacations represents 300 unique homes from Carova to South Nags Head and prides itself on providing “simply the best” service to guests and homeowners.

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